

**Key Facts – Fund**

**MULTI-MANAGER**  
**FUND CATEGORY:** Balanced - Retirement Goal  
**NET ASSETS:** \$102 Million  
**INCEPTION DATE:** November 30, 2002  
**NET EXPENSE RATIO:** (Before Contract Charges) 0.84%  
**MANDATE BENCHMARK:** Mix  
**COMPETITIVE BENCHMARK:** Mix  
**OVERALL MORNINGSTAR RATING™:** ★★ ★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 72

**Overall Morningstar Rating** as of quarter ending 12/31/2009. The Morningstar Rating shown is for the share class of this Fund only, and assumes no contract charges are imposed. Other classes may have different performance characteristics. ©2009 Morningstar, Inc. All Rights Reserved. See User Guide for definition.

**Investor Risk Profile**

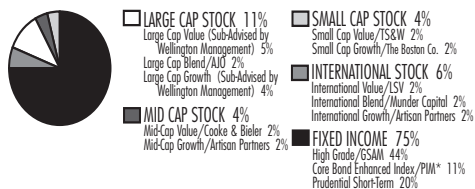
These Funds may be suitable for investors who:

- Seek a combination of growth, income and capital preservation through stocks, bonds, and short-term investments.
- Can tolerate a potentially moderate level of account balance fluctuation.



**Asset Class Mix**

25% Stocks / 75% Bonds



For individuals that retired in 2005 or earlier

**DESCRIPTION/OBJECTIVE**

The Retirement Goal Funds are a family of six multi-asset class, multi-manager investment portfolios offering a range of distinct risk/return characteristics. This family is based on the “life-cycle” approach to investing – that different bond/stock mixes are appropriate for individuals at different stages of their lives. Five of the Funds are managed to specific target dates – 2010, 2020, 2030, 2040, and 2050. The Retirement Goal Income Fund is designed for individuals in or near retirement who seek high current income. The Funds’ active strategic asset allocation strategy allows investors to remain in a single Retirement Goal Fund through every life stage, using their own risk tolerance to help select the appropriate Retirement Goal Fund. Each Retirement Goal Fund’s investment objective is to consistently outperform its custom benchmark over full market cycles. The custom benchmark is designed to evolve over time, in keeping with the investment time horizon remaining until expected target retirement date. There is no assurance the objective of the Fund will be met.

**The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.**

*Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.*

	CUMULATIVE RETURNS		AVERAGE ANNUAL TOTAL RETURNS				
	Quarter	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Retirement Goal Income	1.34	12.99	12.99	1.63	3.12	—	4.50
Mandate Benchmark	1.38	10.59	10.59	2.70	3.96	—	—
Competitive Benchmark	1.64	10.56	10.56	3.44	4.14	—	—
Morningstar Rating™			★★★	★★★	—		
# of Funds in Category			72	48	—		

**Fund Fees Reflected in Performance.** All performance results are net of the highest management fee for this Fund (currently 0.82%). Fund performance is also net of other Fund operating expenses (0.02%) for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

**The Separate Account.** Your retirement plan purchases units of a Separate Account established and made available as investment option under group variable annuity contracts issued by Prudential Retirement Insurance and Annuity Company (“PRIAC”), Hartford CT. The Separate Account holds the investment securities, and associated voting rights belong to the Separate Account. As defined by ERISA, PRIAC is the “investment manager” of the Separate Account.

**Possibility of Contract Charges.** Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

**Performance Risks.** Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 1-877-778-2100. It is possible to lose money investing in securities.

**Miscellaneous.** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the Fund may have policies to detect and deter potentially abusive exchanges. The policies may require us to modify or terminate investment exchange privileges. Benchmark performance including the index is unmanaged and cannot be invested in directly.

**Mandate Benchmark:** reflects the weighted average of the Fund’s U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Barclays Capital Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

**Competitive Benchmark:** reflects the weighted average of the Fund’s stock/bond/cash allocation, as represented by the S&P 500 Index, the Barclays Capital Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

For more information, go to [www.Prudential.com](http://www.Prudential.com). All clients (or authorized representatives of clients) participating in the commingled accounts are generally provided with uniform written reports regarding these products. To the extent a client requests additional information or perspective from the portfolio manager, we will make such information available to any client who makes a similar request.

\* The underlying manager defines “enhanced index” as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect.

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