

**Key Facts**  
**INVESTMENT** Pacific Investment Management Co LLC  
**ADVISOR:**  
**FUND** Intermediate-Term Bond  
**CATEGORY:**  
**INDEX:** BarCap US Govt/Credit 5-10 Yr TR USD@  
**NET ASSETS:** \$26,312.4 Million  
**INCEPTION DATE:** 1/13/1997  
**TICKER SYMBOL:** PTTAX  
**GROSS EXPENSE RATIO:** 0.85% of Fund Assets  
**OVERALL # OF FUNDS IN**  
**MORNINGSTAR CATEGORY:** 1026  
**OVERALL MORNINGSTAR RATING™:** ★★★★★

**PORTFOLIO MANAGER:** William H. Gross, CFA

**Overall Morningstar Rating** as of quarter ending 09/30/2011. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2011 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

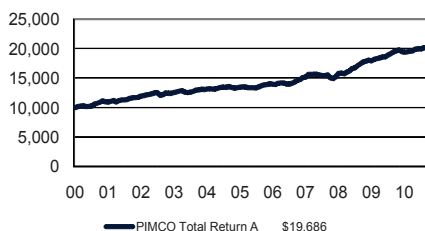
**Investor Risk Profile**

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
-----	---------------	---------	---------------	------

**Morningstar® Style Box™**

Data Not Available

**Results of \$10,000 Investment\***



**Annual Performance\***

	Fund	Index
2010	8.36%	9.42%
2009	13.33%	6.50%
2008	4.32%	5.06%
2007	8.57%	7.55%
2006	3.51%	3.81%

**Objective/Description**

The investment seeks maximum total return. The fund normally invests at least 65% of total assets in a diversified portfolio of fixed-income instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 10% of total assets in high-yield securities ("junk bonds"). The fund may invest in derivative instruments, such as options, futures contracts or swap agreements, or in mortgage- or asset-backed securities.

There is no assurance the objectives of the Fund will be met.

**Shares of this Fund are neither issued nor guaranteed by the U.S. Government.**

*Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.*

Top Five Holdings	As of 6/30/2011	Top Five Sectors	As of 6/30/2011
Pimco Fds Private Account Portfolio Ser .....	19.11%	US Corporate.....	25.88%
FNMA .....	7.23%	Mtg Pass-thru .....	24.71%
FNMA .....	2.55%	Foreign Govt.....	20.00%
Cdx Ig16 5y Sp Boa .....	2.07%	Foreign Corp.....	8.24%
Cdx Ig16 5y Sp Bps .....	2.04%	TIPS .....	4.71%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Quality Distribution	Portfolio Characteristics		As of 6/30/2011
	Fund	Index	
Effective Duration	4.37 Yrs	6.35 Yrs	
Average Maturity	6.07 Yrs	7.30 Yrs	
Average Coupon	4.58%	4.73%	

Data Not Available

**Performance\*(%)** As of 09/30/2011

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	-1.16	1.59	0.54	9.36	7.33	6.10	NA
Index	5.11	9.03	5.82	10.86	7.73	6.66	---
Morningstar Rating™				★★★★	★★★★★	★★★★★	
# of Funds in Category			1180	1026	862	568	

**\*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include a 12b-1 fee of 0.25% and may include an annual sub-accounting and/or servicing fee of 0.20%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Performance:** The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.

Benchmark performance including the index is unmanaged and cannot be invested in directly. See User Guide for Benchmark definitions.

Fund shares are offered to your plan by Prudential Investment Management Services LLC, Three Gateway Center, Newark, NJ 07102.

Prudential, the Prudential logo and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.